

Sample Question Paper

Subject - Direct Taxes – II

Subject code 691

Note – This is a sample Question paper for student's exam reference only, might be pattern of paper can be change in actual examination.

Q.1. Agricultural Income means _____ derived from an ordinary manufacturing activity concerned with agriculture and carried out by the agriculturist himself.

1. season
2. reason
3. income
4. creation

Correct Answer :-reason

Q.2. Farm _____ should be used as dwelling house or store house of out house.

1. equipments
2. tiles
3. roof
4. building

Correct Answer :- Roof

Q.3. Incomes from _____ and maintaining nursery, tea leaves is agricultural income.

1. season
2. reason
3. growing
4. creation

Correct Answer :- Growing

Q.4. Coffee grown and cured by seller according to Rule 7B(1) is 75% _____ income and 25% business income. Question ID = 467200]

1. funds

2. liquid
3. cash
4. agricultural

Correct Answer :- Agricultural

Q.5. Agricultural Income means any Rent or Revenue derived from a _____ situated in India and used for agricultural purposes.

1. land
2. funds
3. food
4. air

Correct Answer :- land [Option

Q.6. _____ income is totally exempted from tax U/S 10(1).

1. public
2. private
3. business
4. agricultural

Correct Answer :- Agricultural

Q.7. Urban Area means the area situated within the local limits of _____ or cantonment board having population not less than 10,000.

1. planet
2. fundamental
3. island
4. municipality

Correct Answer :- Municipality

Q.8. Agricultural Income means any rent or revenue received from a _____ property situated in the immediate vicinity of agricultural land and used for residences of the owner or tenant or for storing agricultural equipments or products.

1. emergency
2. house
3. fundamental

4. food

Correct Answer :-house

Q.9. Amount of deduction (A.Y. 2018-19) under section 80C is computed as Gross ____ amount or Rs. 1,50,000, whichever is lower.

1. rejection
2. selection
3. valuation
4. qualifying

Correct Answer :- Selection

Q.10. Contribution towards ____ does not qualify for deduction.

1. GFPR
2. URPF
3. GRPF
4. URHG

Correct Answer :- URPF

Q.11 Deductions U/S 80G and 80GG can be claimed only after claiming ____ other deductions U/S 80.

1. few
2. chosen
3. all
4. some Option ID = 1778510]

Correct Answer :- Few

Q.12. Rate of Tax for assessment year 2018-19 for net income range from Rs. 5,00,000 to Rs. 10,00,000 is _____ for any other resident individual.

1. 40%
2. 20%
3. nil
4. 5%

Correct Answer :- Nil

Q.13 A _____ cannot enter into a partnership with any other firm or an individual.

1. grand
2. function
3. firm
4. horticulture

Correct Answer :- Horticulture

Q.14 Partner also includes a partner of a _____ liability partnership.

1. funds
2. food
3. guards
4. limited

Correct Answer :- Limited

Q.15 The concept of Alternate Minimum Tax (AMT) was introduced by Finance Act, _____.

1. 1956
2. 2011
3. 2018
4. 1947

Correct Answer :- 2011